

Solapur University, Solapur
Semester Pattern Syllabus
B.Com. III
BUSINESS REGULATORY FRAMEWORK
(w.e.f. June 2012)

PREFACE

This course is designed to well acquaint the Commerce Students with the legal Framework applicable to business. The knowledge of law related to business is indispensable to the students of Commerce. This course has been divided into eight units namely, Introduction of Business Regulatory Framework which introduces legal aspects of Business and Law related to Business. The Indian Contract Act & Sale of Goods Act regulates the day to day business transaction. Today there is a tremendous increase of consumer exploitation so it is necessary to create awareness among the people about Consumer Protection Act & Right to Information Act. and the corporate sector has grown tremendously, it is therefore apt to incorporate the Indian Companies Act., Securities Contract (Regulation) Act and Security Exchange Board of India Act, which governing the corporate business.

SOLAPUR UNIVERSITY SOLAPUR

Semester Pattern Syllabus

B.Com.III

Subject : Business Regulatory Framework
(w.e.f. June 2012)

- Objective :**
- 1) To provide basic legal knowledge to commerce Students
 - 2) To create awareness about selective laws
 - 3) To provide exposure to commerce student about Business Regulatory Framework of India.

Semester - V

Unit – I. **Introduction of Business Regulatory Framework**

Law and business law-Meaning – Nature – Objective – Sources of Business Law – Legal Environment – Object and need of knowledge of Business Law.

Unit – II **The Indian Contract Act 1872**

Meaning - Nature of Contract–Elements of valid contract- proposal - Acceptance-Free consent - consideration – Agreement declared as void- performance of contract – Discharge of contract- Remedies for Breach of Contract.

Unit – III **The Sale of Goods Act 1930**

Formation of Contract of Sale- Sale and Agreement to sell – Condition and Warranties – Transfer of property in goods – Transfer of title by Unpaid Seller and his rights- Sale of Auction - Hire Purchase Agreement.

Unit – IV **The Right to Information Act 2005**

Nature – Scope– Right to information- Procedure of getting information – Public Authorities- The Central information Commission- Constitution and Powers and Functions- The State Information Commission-Constitution and Powers and Functions- Appeal- Penalties.

Semester - VI**Unit – V** **The Consumer Protection Act 1986**

Definition : Consumer- Complainant – Complaint – defect - deficiency – Consumer Dispute – Scope of Consumer Protection Act – Rights of Consumer Dispute Redressal Agencies : District Forum – State Commission – National Commission.

Unit – VI **The Indian Companies Act 1956**

Meaning -- Kinds of Companies – Formation of Company -- Documents related with incorporation: Memorandum of Association -- Articles of Association -- Prospectus -- Share Capital -- Company Management and Administration -- Types of Meetings -- Liquidation of Company.

Unit–VII **The Securities - Contract (Regulation) Act 1956**

Definition-Importance-Functions- Recognition of stock exchange -- Listing of Securities – Trading of securities – penalties and procedure.

Unit–VIII **The Security and Exchange Board of India 1992**

Establishment of SEBI- Powers and Functions of SEBI-Registration of Stock Brokers -- Sub Brokers -- Share Transfer Agents etc.

No of periods allotted

Units	No. of Periods
Unit – I	10
Unit – II	30
Unit – III	10
Unit – IV	10
Unit – V	10
Unit – VI	30
Unit – VII	10
Unit – VIII	10
Total Periods	120

Reference Books

- 1) Elements of Mercantile Law N.D. Kapoor. Sultan chand & Sons
New Dehli.
- 2) Mercantile Law S.S. Gulshan Excel Book, New Delhi.
- 3) Business Law S.R. Patel. G. Jamnadas & Co.
- 4) SEBI Guidelines & Listing of Companies – V.A. Avadhani. Himalaya
publishing House,
Mumbai.
- 5) Legal Environment of Business K. Aswathappa.
- 6) Introduction to Company Law Dr. Avtar Singh Easturn Book Company
Lucknow.
- 7) The Securities & Exchange Board of India Act 1992
Law publishers (India) Pvt. Ltd. Allahabad
- 8) The Right to Information Act 2005 S.K. Kaul, Advocate, Universal Law
House
Jalgaon.
- 9) The Consumer protection Act 1986 Dehli Law House, Dehli.
S all faculties



Solapur University, Solapur
Nature of Question Paper For Semester Pattern
• Faculty of Commerce (B.Com., M.Com.)

Model Question Paper
 (w.e.f. June 2012)

Time: - 2 hrs.

Total Marks-50

- | | | |
|-------------|---|-----------|
| Q. 1 | Multiple choice questions
(four alternatives should be given) | 10 |
| | 1 ----- | |
| | (a) (b) (c) (d) | |
| | 2 | |
| | 3 | |
| | 4 | |
| | 5 | |
| | 6 | |
| | 7 | |
| | 8 | |
| | 9 | |
| | 10 | |
| Q. 2 | Answer the following
(Short note/Short problem/Short answer) | |
| | (A) | 05 |
| | (B) | 05 |
| Q. 3 | Answer the following
(Short note/Short answer/Short problem) | |
| | (A) | 05 |
| | (B) | 05 |
| Q. 4 | Answer any one (Long answer/Problem) | 10 |
| | i) | |
| | ii) | |
| Q. 5 | Answer any one (Long answer/Problem) | 10 |
| | i) | |
| | ii) | |